Terms and Conditions Cash-It-Easy

- 1. BDO shall have the absolute and exclusive right to approve or reject applications for Cash-It-Easy. If the Cardholders have no sufficient credit limit, BDO has the sole discretion to approve only a portion of the amount applied for. In case of rejection of the application BDO is under no obligation to notify the Cardholder of the said rejection and of the reason thereof.
- 2. The Cardholder acknowledges liability to BDO for any Cash-It-Easy Transaction request that has been implemented and the amount of Cash-It-Easy Transaction together with interest and penalty charge, if any will form part of the Cardholder's payment obligation to his BDO Credit Card.
- 3. Monthly installments due on the Cash-It-Easy Transaction together with monthly interest and penalty charge, if any shall be billed to the Cardholder and shall commence on the Cardholder's next statement date and every month thereafter until the total amount payable is paid in full.
- 4. In cases of suspension, cancellation and/or non-renewal of the BDO Credit Card due to non-payment or breach of the terms and conditions governing the use of the card, all unpaid amounts under the Cash-It-Easy Program as well as the outstanding balance in the Cardholder's account shall become due and demandable for immediate payment.
- 5. The Cardholder acknowledges that BDO, in its sole judgment, may discontinue the Cash-It-Easy Program of BDO Credit Card at any given time without notice and Cardholder shall have no claim whatsoever against BDO for the termination of the Cash feature of the card.
- 6. The monthly interest rates are determined by BDO and may be subject to change in accordance with the prevailing market rates.
- 7. All transactions are subject to Bank's approval and once approved shall be subject to the Terms and Conditions ("T&C") of the Cash-It-Easy Program and the T&C governing the issuance and use of the BDO Credit Cards.
- 8. The above Terms and Conditions may be amended and supplemented by BDO from time to time.